



CARES ACT Funding Utilization Report

PONCE HEALTH SCIENCES UNIVERSITY acknowledge:

1. That has signed and returned the certification and agreement of Emergency Financial Aid Grants to Students under the Coronavirus Aid Relief, and Economic Security (CARES) Act.

Under such agreement the institution received \$146,245.

The institution identified 1,140 students that was eligible to participate in programs under section 484 of the Federal Education Act of 1965 and its amendments.

On May 1, 2020 the institution distributed \$130 to 1,140 students, for a total distribution of \$148,200, the institution has funded the amount of \$1,955.

Those funds was distributed in accordance with US Department of Education (ED) guidelines, were only those students who may be eligible to participate in financial aid under section 484 of the Federal Education Act of 1965 and its amendments will be eligible for these emergency funds, as follows:

- Be enrolled or accepted for enrollment in a degree, certificate or other recognized educational credential (including a program of study abroad approved for credit by the eligible institution at which such student is enrolled)--that is, a regular student under [34 CFR 600.2](#);
- Not be enrolled in elementary or secondary school and have a high school diploma or its recognized equivalent;
- Be maintaining satisfactory academic progress (SAP) if the student is a currently enrolled student;
- Not owe an overpayment (refund) on Title IV grants;
- Not be in default on a Title IV loan;
- File with ED "as part of the original financial aid application process" a certification (Statement of Educational Purpose) that includes:
 - A statement of educational purpose, and
 - The student's Social Security Number (SSN);
- Be a U.S citizen or national, a permanent resident, or an eligible noncitizen;
- Have returned any fraudulently obtained Title IV funds, if the student is convicted of or pled guilty or no contest to charges;
- Not have fraudulently received Title IV loans in excess of annual or aggregate limits;
- Have repaid any Title IV loan overpayment amounts in excess of annual or aggregate limits, if obtained inadvertently;
- Have his Selective Service registration verified;
- Have a valid SSN, except for residents of the Federated States of Micronesia, Republic of the Marshall Islands, or the Republic of Palau; **and**
- Not have a federal or state conviction for drug possession or sale, with certain time limitations.

The following instructions were given to students:

With your acceptance of the “CARES ACT” - HEERF funds, you agree to use this money to cover needs such as: food, lodging, study materials, technology, medical and childcare.

If you do not agree with the provisions of the use of these funds, you must notify the Financial Aid Office of your rejection of the funds by writing to the following email: financialaid@psm.edu or postal mail to: Financial Aid Department PO Box 7004 Ponce PR 00732-7004.

We hope you can make the best use of these funds and ask that you stay alert to the official communications of the university regarding new developments. Please access <https://www.psm.edu/coronavirus/> to get important information about temporary policies, students services and institutional operations. This site includes a survey to let us know your needs during this emergency.

If you have any questions or comments, you can send it to the following email: financialaid@psm.edu or call through the following phone numbers: 787-840-2575 ext 4836; during lockdown: 787-307-4279.

A written communication was issued to students informing the distribution of those funds, copy of that letter can be accessed in the following link:

https://psmhs-my.sharepoint.com/:b:/g/personal/bcruz_psm_edu/EYCZUrit8UtDnwwnb-5he7EBEcWSgTF4I71YzWlbDLMY8Q?e=DAaTgA

Report Date: May 31, 2020