## **CRRSAA/Heerf II Funding Utilization Report**

## ELECTION EXT. OLIVATION

## PONCE HEALTH SCIENCES UNIVERSITY acknowledge:

The University received funds to be distributed to its students in accordance with the provisions of the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA) "CRRSAA ACT" – HEERF II. Under such agreement the institution received \$382,219.

The institution identified 1,423 students that were eligible to participate in programs under section 484 of the Federal Education Act of 1965 and its amendments.

On March 16, 2021 the institution distributed \$275 to 1,189 students, for a total distribution of \$326,975. As required, these students were identified as students with the highest degree of financial need. On March 16, 2021, we distributed \$245 to 163 students for a total distribution of \$39,935 to students who had a FAFSA EFC above 0. There was 15 students who attested they met the eligibility criteria for a total distribution of \$3,675. These payments were distributed June 25, 2021. There is \$11,634 that remains in the allocation for students.

These funds were distributed in accordance with US Department of Education (ED) guidelines, were only those students who may be eligible to participate in financial aid under section 484 of the Federal Education Act of 1965 and its amendments will be eligible for these emergency funds, as follows:

- Be enrolled or accepted for enrollment in a degree, certificate or other recognized educational credential (including a program of study abroad approved for credit by the eligible institution at which such student is enrolled)--that is, a regular student under <u>34 CFR 600.2</u>);
- Not be enrolled in elementary or secondary school and have a high school diploma or its recognized equivalent;
- o Be maintaining satisfactory academic progress (SAP) if the student is a currently enrolled student;
- Not owe an overpayment (refund) on Title IV grants;
- Not be in default on a Title IV loan;
- File with ED "as part of the original financial aid application process" a certification (Statement of Educational Purpose) that includes:
  - A statement of educational purpose, and
  - The student's Social Security Number (SSN);
- Be a U.S citizen or national, a permanent resident, or an eligible noncitizen;
- Have returned any fraudulently obtained Title IV funds, if the student is convicted of or pled guilty or no contest to charges;
- o Not have fraudulently received Title IV loans in excess of annual or aggregate limits;
- Have repaid any Title IV loan overpayment amounts in excess of annual or aggregate limits, if obtained inadvertently;
- Have his Selective Service registration verified;
- Have a valid SSN, except for residents of the Federated States of Micronesia, Republic of the Marshall Islands, or the Republic of Palau; and
- Not have a federal or state conviction for drug possession or sale, with certain time limitations



PO BOX 7004, Ponce PR 00732 www.psm.edu The following instructions were given to students:

With your acceptance of the "CRRSAA ACT" – HEERF II funds, you agree to use this money to cover needs such as: food, lodging, study materials, technology, medical and childcare.

If you do not agree with the provisions of the use of these funds, you must notify the Financial Aid Office of your rejection of the funds by writing to the following email: financialaid@psm.edu or postal mail to: Financial Aid Department PO Box 7004 Ponce PR 00732-7004.

We hope you can make the best use of these funds and ask that you stay alert to the official communications of the university regarding new developments. Please access <a href="https://www.psm.edu/coronavirus/">https://www.psm.edu/coronavirus/</a> to get important information about temporary policies, students services and institutional operations. This site includes a survey to let us know your needs during this emergency.

If you have any questions or comments, you can send it to the following email: financialaid@psm.edu or call through the following phone numbers: 787-840-2575 ext 4836; 787-307-4279.

A written communication was issued to students informing the distribution of those funds, copy of that letter can be accessed in the following link:

<u>Students with 0 EFC</u> <u>Students with EFC more than 0</u> <u>Students with no FAFSA</u>

Report Date: June 25, 2021