CRRSAA/Heerf II & III Funding Utilization Report



PONCE HEALTH SCIENCES UNIVERSITY acknowledge:

The University received funds to be distributed to its students in accordance with the provisions of the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA) "CRRSAA ACT" – HEERF II & III. Under such agreement the institution received \$382,219.

The institution identified 1,423 students that were eligible to participate in the programs under section 484 of the Federal Education Act of 1965 and its amendments.

On March 16, 2021 the institution distributed \$275 to 1,189 students, for a total distribution of \$326,975. As required, these students were identified as students with the highest degree of financial need. On March 16, 2021, we distributed \$245 to 163 students for a total distribution of \$39,935 to students who had a FAFSA EFC above 0. There was 15 students who attested they met the eligibility criteria for a total distribution of \$3,675. These payments were distributed June 25, 2021. There is \$11,634 that remained in the allocation for students.

On July 14, 2021 Ponce Health Sciences University received access to HEERF III for the amount of \$262,752. Adding the remanent of HEERF II the total amount to be distributed among elegible students ascends to \$274,386 and the total amount of combined HEERF II & III grants ascends to \$644,971.

On December 2021, Ponce Health Sciences University identified 1,668 students that were elegible to participate in the distribution of HEERF II & III. The institution distributed \$500 to 47 undergraduate students, \$126 to 13 certificate students and \$155 to \$1,608 graduate students for a total of \$274,378 distributed to elegible students. The release of this funds was completed on December 17, 2021; this is the final distribution of the HERRF II & III Funds.

These funds were distributed in accordance with US Department of Education (ED) guidelines, which establish that students eligible for these emergency funds must be enrolled (as defined in 34 CFR 668.2) at an eligible Institution (as defined in 34 CFR 600.2) on or after March 13, 2020. (May 14, 2021 Final Rule). The Institution defined as elegible students all students actively enrolled as of October 31st, 2021.

The following instructions were given to students:

With your acceptance of the "CRRSAA ACT" – HEERF II & III funds, you agree to use this money to cover needs such as: food, lodging, study materials, technology, medical and childcare.

If you do not agree with the provisions of the use of these funds, you must notify the Financial Aid Office of your rejection of the funds by writing to the following email: psmfinstu@psm.edu or postal mail to: Financial Aid Department PO Box 7004 Ponce PR 00732-7004. Also, you can contact the Office of Student Financial Aid to that same email or calling at 787-840-2575 exts. 4836, 4834, 4736 if you have any questions or comments.



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A written communication was issued to students informing the distribution of those funds, copy of that letter can be accessed in the following link:

<u>Undergrad Students</u> <u>Graduate Students</u> <u>Certificate Students</u>

Report Date: April 5, 2022